

Highlights EIC Accelerator

Work Programme 2021 – Horizon Europe



EIC European Innovation Council

Supports innovations with breakthrough and market creating potential, covering the full innovation cycle.

EIC Pathfinder

- € 300 Mio in 2021.
- Supports science towards technology breakthrough research.
- TRL 1-4

EIC Transition

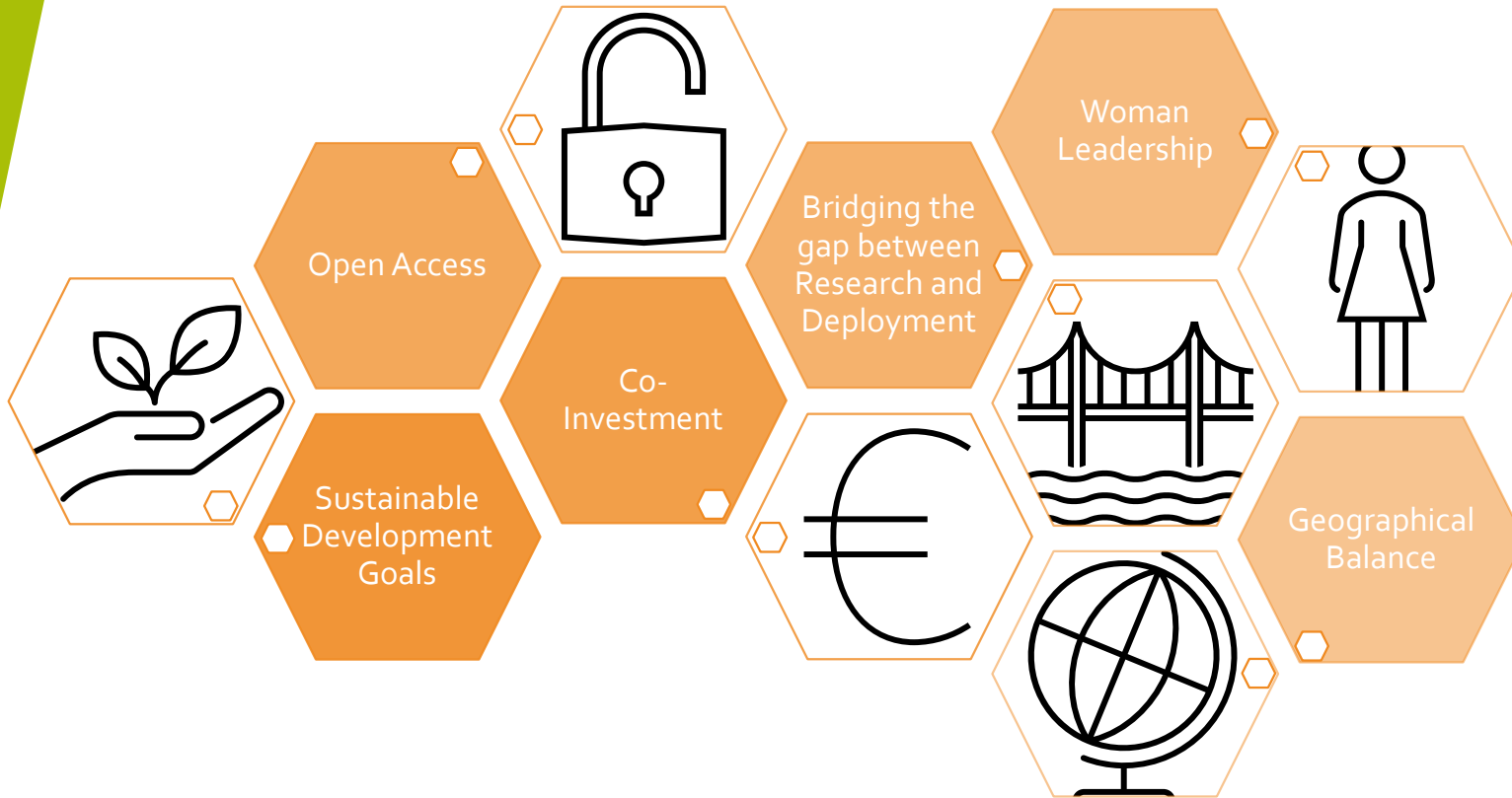
- € 100 Mio in 2021.
- Supports innovation activities that go beyond proof of principle.
- TRL 4-5/6.

EIC Accelerator

- € 1 Bio in 2021.
- Supports high-risk / high-innovation to go to market and scale.
- TRL 5/6-9.

OPEN CALLS: Bottom-up approach

CHALLENGES: Specific Topics



Key points to
have in mind

EIC Accelerator



Goal

To support companies to become more attractive to other investors, for the scale-up of the innovation.



How?

By providing funding in the form of:

Blended finance: TRL 5/6-9.

Grant only: TRL 5/6-8.

Grant first: TRL 5/6.



Beneficiaries?

Single SME / Start-up (*):
TRL 5/6-9.

Single small mid-cap (*):
TRL 8-9.

* Entities based in EU Member States and Associated Countries: Albania, Armenia, Bosnia & Herzegovina, Faroe Islands, Georgia, Iceland, Israel, North Macedonia, Moldova, Montenegro, Norway, Serbia, Switzerland, Tunisia, Turkey, Ukraine.

Funding Schemes

Blended Finance

- Grant for activities TRL 5/6-8: \leq €2,5 Mio, 2 yrs.
- Investment for activities TRL 8-9 (EIC Fund): €0.5-€15 Mio, \leq 25% shares, \emptyset 7-10 yrs.

Grant Only

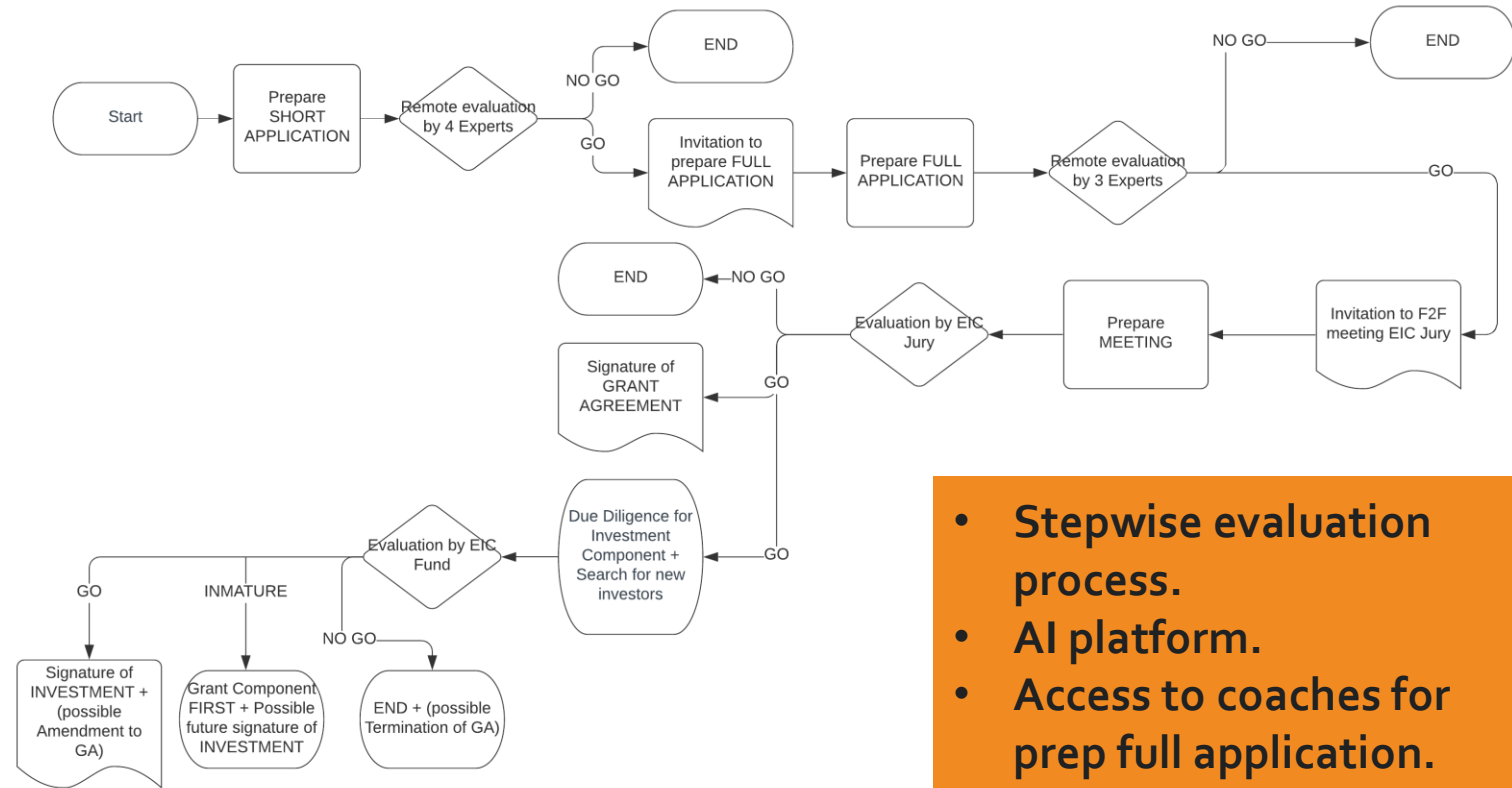
- Grant for activities TRL 5/6-8: \leq €2,5 Mio, 2 yrs., funding rate of 70%.
- Only if you can prove you count with the necessary resources to bridge TRL8-9.

Grant First

- For projects close to achieving TRL5/6, but still with remaining activities to assess its commercial potential: EIC Pathfinder, EIC Transition, ERC...
- Milestone to assess following possible investment component.

Process Flow

EIC Accelerator Process Flow



- Stepwise evaluation process.
- AI platform.
- Access to coaches for prep full application.
- Binary evaluation result: GO / NO-GO.
- Limitations on resubmissions.

Evaluation in Detail

Short Application

- **Inputs:**
 - Proposal Summary (5 pp.)
 - Pitch deck (10 slides)
 - Video pitch (3 min.)
- **Evaluation Criteria:**
 - Excellence: 2 criteria
 - Impact: 2 criteria
 - Implementation / Risk: 1 criterion
- **Result:**
 - (if at least) GO_1 for all criteria + GO_2 for all criteria = **GO**
 - (if at least) $NO-GO_i \geq 1$ criterion + $NO-GO_2 \geq 1$ criterion + $NO-GO_3 \geq 1$ criterion = **NO-GO**

Full Application

- **Inputs:**
 - Detailed Business Plan
 - Company's financials and structure
 - Milestones ↔ Funding
- **Evaluation Criteria:**
 - Excellence: 4 criteria
 - Impact: 5 criteria
 - Implementation / Risk: 4 criteria
- **Result:**
 - GO_1 for all criteria + GO_2 for all criteria + GO_3 for all criteria = **GO**
 - (if at least) $NO-GO_i \geq 1$ criterion = **NO-GO + Possible Resubmission.**

F2F Meeting

- **Inputs:**
 - Short + Full Application.
 - Other internal reports from EIC.
- **Evaluation Criteria:**
 - Open discussion
- **Result:**
 - **GO**
 - GO Excellence + GO Impact + NO-GO Implementation: **Seal of Excellence + Possible Resubmission + Access to EIC Business Acceleration Services.**
 - **NO-GO: possible resubmission.**

Limitations on Resubmissions

Short Application

1 time Rejection

- Possible resubmission at any time, including improvements.

2 times Rejection

- Mandatory waiting term of 12 months till next resubmission, including significant improvements.

Full Application

1 time Rejection

- Direct resubmission possible to **Full Application**, within next 2 cut-offs, including improvements.

2 times Rejection

- Mandatory waiting term of 12 months till next resubmission to **Short Application**, including significant improvements.

F2F Meeting

1 time Rejection with a Potential GO


- Direct resubmission possible to **F2F Meeting**, including improvements identified by the EIC Jury. Only once!

1 time Rejection (including Seal of Excellence)

- Direct resubmission possible to **Full Application**, within next 2 cut-offs, including improvements.

2 times Rejection

- Mandatory waiting term of 12 months till next resubmission to **Short Application**, including significant improvements.



Fast Track / Plug-in Scheme for the EIC Accelerator

- Suitable for granted projects under:
 - EIC Pathfinder,
 - EIC Transition,
 - ERC Proof of Concept,
 - KIC (EIT),
 - Eurostars Joint Programme / Partnership on Innovative SMEs.
 - National / Regional funding programs.
- **Direct to Full Application stage within 12 months from initial review.**

Schedule for 2021

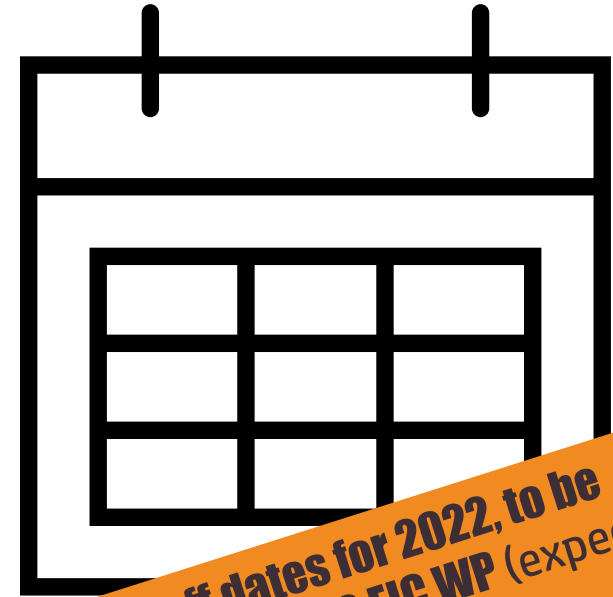
Planned date of additional available resources: March 22nd, 2021.

SHORT Applications


- Planned opening date of AI tool: April 8th-9th, 2021.
- No deadline.
- First-come, first-serve evaluation.

FULL Applications

- Planned opening date of AI tool: second half of April 2021.
- June 9th, 2021.
- October 6th, 2021.



Cut-off dates for 2022, to be published in 2022 EIC WP (expected by: Autumn 2021)



Want to know more?
Feel free to reach us
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THANK YOU!